

NEIGHBORHOOD COUNCIL-DWP MOU OVERSIGHT COMMITTEE
JUNE 3, 2006
MINUTES

Meeting took place at DWP cafeteria at 10:00 AM. The purpose of the meeting was to discuss the Barrington Wellesley Group (BWG) Report, to assess the proposed DWP rate increases for 2006-2007, 2007-2008 and to review the subcommittee's proposed resolution. In the absence of the Chair, the Vice Chair conducted the meeting.

The first order of business was to review the previous minutes of May 20, 2006:

The Oversight Committee did not concur with the LADWP proposed rate increases. Unanimous

The Oversight Committee did not recommend withholding the transfer of LADWP funds to the LA City General Fund. MSP.
However, it was also recommended that the combined Power and Water 12% transfer of monies to the City be reduced.

The Oversight Committee commended the BWG Report for the negative and positive recommendations. OSC also asked that these be included in the "recommended" Resolution.

The Oversight Committee agreed to assign a Sub-committee, Chaired by Michael Cohen, to present a resolution to the OSC for the June 3, 2006, meeting. This resolution was to be shared with all Neighborhood Councils before the July 9 deadline.

Under New Business:

Two resolutions were reviewed. The Oversight Committee recommended that the Vice Chair combine the resolutions presented incorporating the May 20th recommendations. Consideration should be given to a resourceful energy and Owens Valley mitigation plan which would lessen the impact on ratepayers. The Oversight Committee further concluded that an independent financial analysis be conducted on an on-going basis from 07 through 08 and beyond.

This resolution will be forwarded to the OSC electronically for input. It will be presented at the June 24, 2006, 10:00 AM meeting at DWP for final approval. In turn, the resolution will be forwarded to all of the OS participating Neighborhood Councils for their consideration.

Respectfully Submitted,

Soledad S. Garcia